

IMPORTANT NOTE: THE MARKDOWN PROCESS ENABLES BENEFICIAL OWNERS TO STOP INCURRING ACCOUNT-RELATED FEES ARISING FROM MAINTENANCE OF BLOCKED BOND POSITIONS WITHOUT THE ATTENDANT RISK ASSOCIATED WITH UNBLOCKING. PLEASE NOTE, THE \$3,000 ADMINISTRATIVE FEE IS NON-REFUNDABLE. FOR FURTHER INFORMATION PLEASE VISIT THE GLITNIR WEBSITE AT WWW.GLITNIRBANK.COM. NOTWITHSTANDING THE FOREGOING, IT IS POSSIBLE THAT ANY COMPOSITION ENTERED INTO BY GLITNIR COULD PROVIDE FOR THE CANCELLATION OF ANY AND ALL GLITNIR BONDS.

THIS MARKDOWN REQUEST FORM WILL ALLOW YOU TO MARK DOWN A SINGLE BLOCKED POSITION. IF YOU WISH TO MARK DOWN ADDITIONAL POSITIONS, YOU WILL NEED TO COMPLETE A SEPARATE FORM FOR EACH ONE.

THE MARKDOWN PROCESS IS AVAILABLE TO BENEFICIAL OWNERS WHO: (1) BLOCKED THEIR POSITION BUT **NEVER** FILED A CLAIM AGAINST GLITNIR; (2) **FILED** A CLAIM AND A **FINAL DECISION** ON THAT CLAIM ("FINALLY DECIDED CLAIM") HAS BEEN MADE BY THE WINDING-UP BOARD OF GLITNIR; OR (3) **FILED** A CLAIM AND HAVE **TRANSFERRED** THEIR FINALLY DECIDED CLAIM, EITHER IN PART OR IN FULL, TO ANOTHER PARTY.

Depository:

Section A.

1. Name of Claimant/Beneficial Owner ("Owner"):

Please check the appropriate box: ☐ No claim filed ☐ Claim Filed - Final Decision ☐ Claim Filed - Rejected ☐ Claim Filed - Transferred

2. Claim Reference Number 3. Principal Amount Claimed: Currency:

4. E-mail Address (for correspondence):

Section B.

1. ISIN: IF YOU HAVE **NOT** FILED A CLAIM, YOU **MUST** ALSO PROVIDE SUPPORTING DOCUMENTATION IN ORDER TO PROVE THAT YOU ARE THE BENEFICIAL OWNER OF THE BLOCKED POSITION DESCRIBED HERE IN SECTION B.

2. Blocking Number:

3. Blocked Amount: Currency:

Section C.

1. Depository Participant Name:

2. Depository Participant Number: 3. Owner's Account Number with Participant:

4. E-mail Address:

This Markdown Request Form should be submitted to Epiq Bankruptcy Solutions, LLC ("Epiq") along with the \$3,000 per-position Administrative Fee and necessary signature verification documentation. If you have any questions relating to the requirements associated with this process, please either (i) contact Glitnir@epiqsystems.com for additional information, or (ii) visit the Glitnir website and review the Markdown FAQs.

After the Markdown Request Form, Fee and Signature Verification are submitted to Epiq, they will be reviewed and processed. Epiq will then notify you via email regarding the necessary steps to complete this request. You will be given 48 hours to reply to the email notification, if you do not reply within 48 hours, a hardcopy notification will be sent via overnight mail to the address provided on your original claim form OR the address listed below.

Claimant / Beneficial Owner Mailing Address (for Correspondence):

Signed by the Beneficial Owner
(Name & Position of Signatory)

Date:

FOR EPIQ USE ONLY - MARKDOWN BARCODE

FOR EPIQ USE ONLY - FILED/RECEIVED